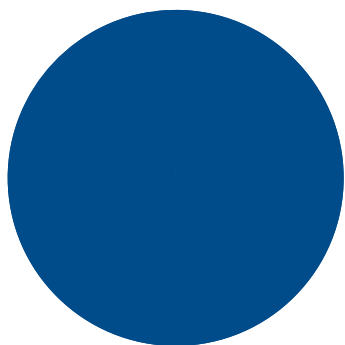




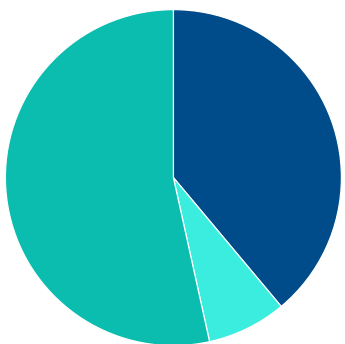
IMPACT REPORT





Did your business receive funding from the RETOOLNC Grant?

275 | Yes

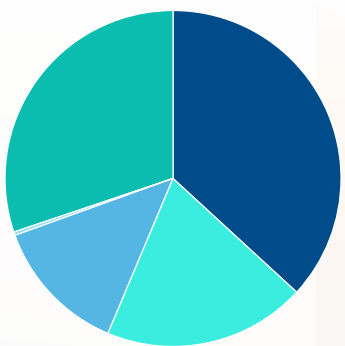


Please share the grant amount you received?

107 | \$10k - \$15k

21 | \$15k - \$20k

147 | \$20k - \$25k



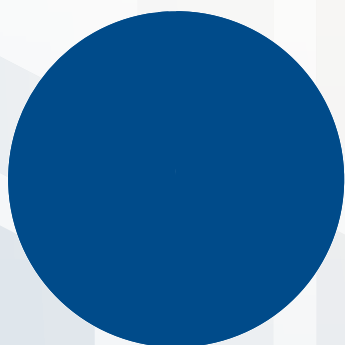
What will the funding be used for?

221 | Working capital

181 | Covering payroll shortage

117 | Lease payments

79 | Existing real estate & equipment financing payment

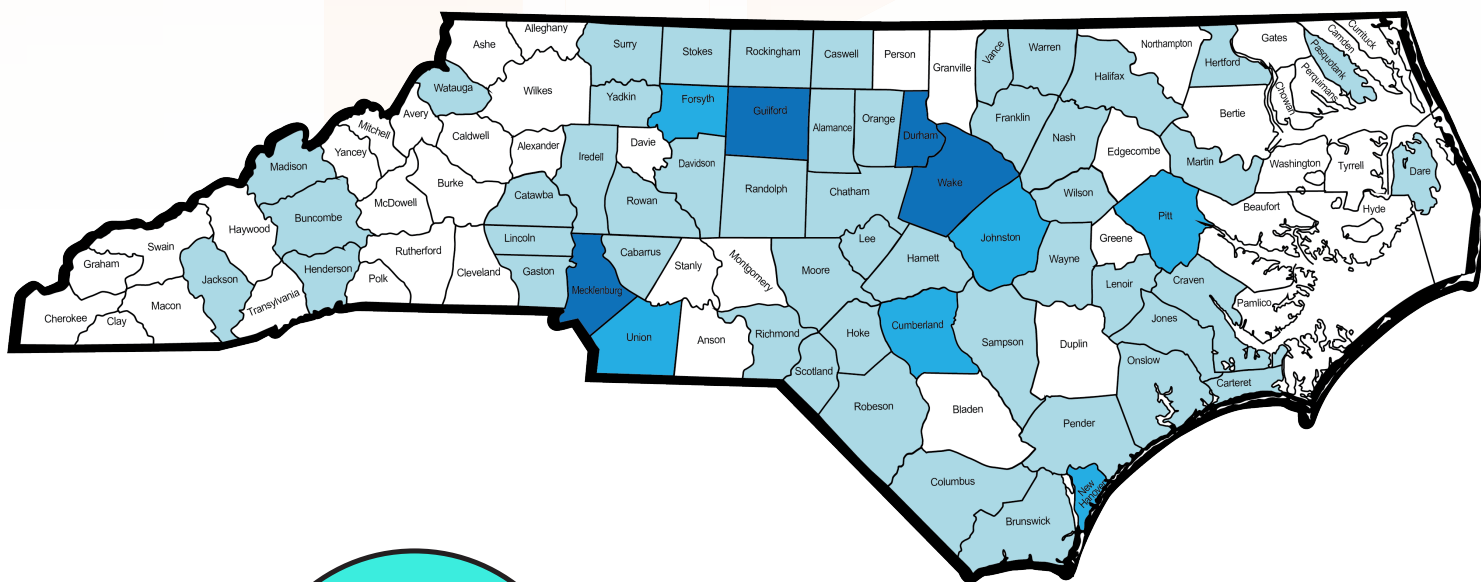


Is the business in need of additional funds?

275 | Yes



DISTRIBUTION OF APPLICATIONS



Applications approved and funded 688

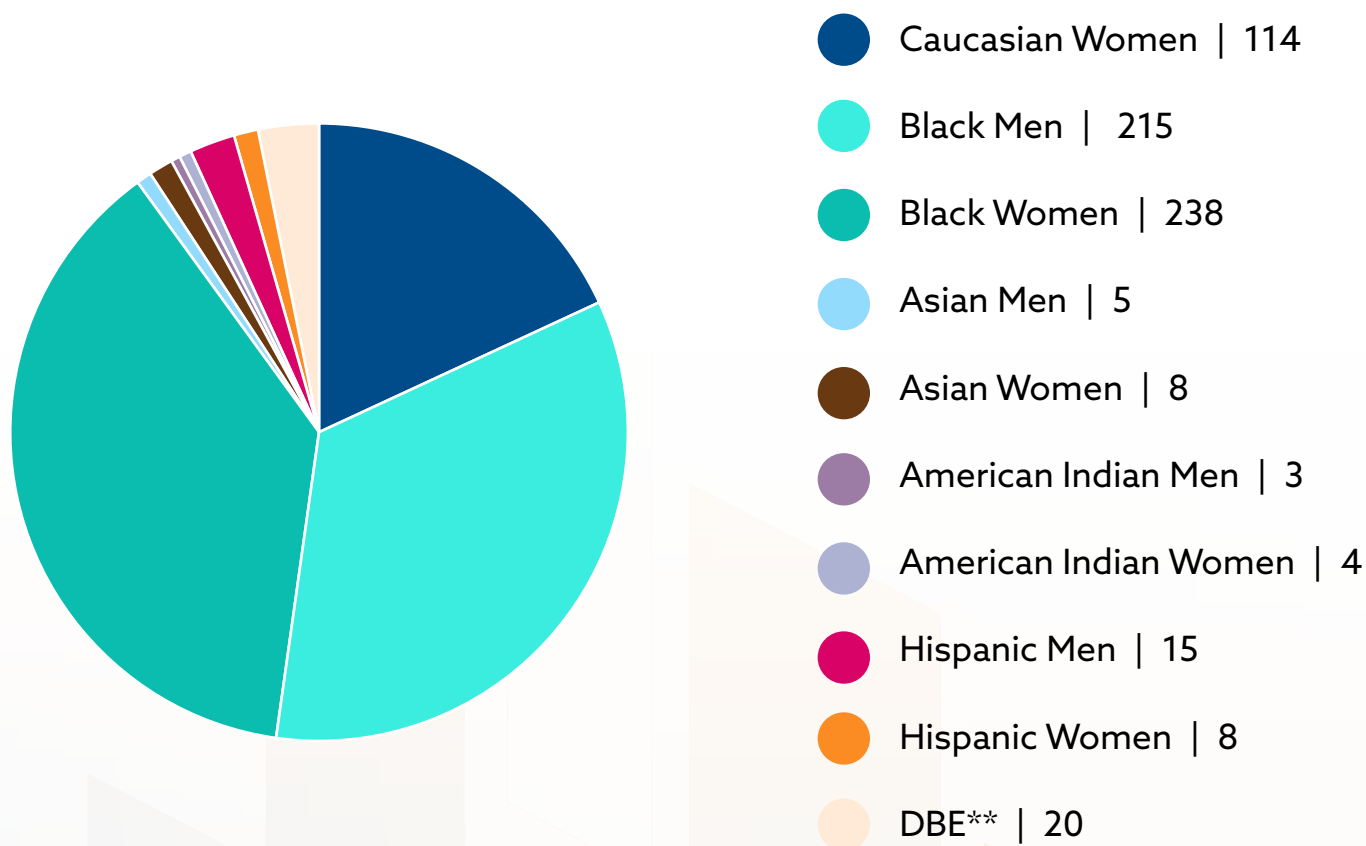
Grants Awarded

- 1 to 10
- 11 to 30
- 31 or more

Total Grant Funds distributed to NC firms: **\$13,383,003**



HUB DEMOGRAPHICS FOR GRANT RECIPIENTS





TESTIMONIALS OF HOW FUNDING ASSISTED IN THE SURVIVAL OF YOUR COMPANY

"The funding has helped me provide for lease payments, working capital to keep the doors open and for payroll costs. Thank you so much. I couldn't have done it without you during these perilous times. Any further assistance would be greatly appreciated."

"Getting funds through the Retool Grant was just in the nick of time. Business expenses exceeded revenues even though we had cut back on office use so the money was absolutely needed and it keeps us going for a while longer."

"The funds were critical in covering the following expenses: 1) monthly commercial lease payments; 2) employee wages - made it possible to not layoff staff; and 3) purchase of raw goods."

"First and for most I want to thank you for the grant I received from the RETOOL NC grant program. Without that funding, I would not have survived 2020. The Covid-19 shut down put me 4 to 6 months behind on all my payments."

"With the RETOOL GRANT, my company was able to keep our doors open and hire new staff! I could not have afford running a business and trying to expand my company during a pandemic without the grant. The funds came in right of time! "